



PRESS RELEASE



Rome, July 9th 2012

GREAT MANMADE RIVER (LIBYA)

The GMRA (GREAT MANMADE RIVER AUTHORITY) has reopened the Letter of Credit of 24 million Euros in favour of Iniziative Industriali for the supply of 200 GRP wells for the Kufra Project.

The extension of the letter of credit confirms the priority of the project for the Libyan Authority and will allow Iniziative to start the shipping of the materials that are currently in stock in our plant in Santa Luce by the end of September. Production will be resumed in the third quarter and completed by October 2013.

Press Office
Sarplast Iniziative Industriali
Via Emanuele Gianturco, 5 Roma
Tel +39 06 3221167 – Fax + 39 06 3226236